

Woodmont North Condominium Assoc.
 Profit & Loss Budget Overview
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Revenue	
Member Fees	602,505.75
Electric Income	325,000.00
Late Fees	17,000.00
Legal Income	3,000.00
Trash Reimbursement	2,900.00
Township Contribution	25,000.00
Resale Certificates	2,000.00
Pool Income	100.00
Other Income	300.00
InService Maintenance	100.00
Retained Earnings	19,812.25
Total Revenue	997,718.00
Total Income	997,718.00
Gross Profit	997,718.00
Expense	
Administrative Expenses	
Supplies/Postage	4,500.00
Office Cleaning	780.00
Audit	3,750.00
Legal Expense	5,000.00
Management	65,000.00
Insurance	
Package Policy	55,000.00
Umbrella Policy	3,500.00
Workers Comp.	260.00
D & O	3,450.00
Total Insurance	62,210.00
Office Payment	
Fee & Taxes	2,600.00
Total Office Payment	2,600.00
Telephone & Internet	2,400.00
Answering Service	1,275.00
Bad Debt	1,500.00
Bank Service Charges	100.00
Copier	600.00
Income Tax	850.00
Web Page	400.00
Misc. Expense	396.00
Total Administrative Expenses	151,361.00
Building Expenses	
Maintenance Contract	59,900.00
General Maintenance	27,500.00
Supplies	6,500.00
Interior Lighting	850.00
Hallway Cleaning	22,000.00
Painting	10,300.00
Generator Repair	2,000.00
Fire Extinguishers	2,200.00
Extermination	6,000.00
Total Building Expenses	137,250.00

	Jan - Dec 20
Grounds Expense	
Lawn & Landscape	39,000.00
Tree & Shrub	10,000.00
Supplies	1,500.00
Snow Removal	60,000.00
Trash Removal	25,230.00
Exterior Lighting	1,200.00
Casual Labor	6,200.00
Security Service	8,050.00
Playground	500.00
Total Grounds Expense	151,680.00
Pool Expenses	
Pool Contract	20,808.00
Pool Repairs	4,000.00
Pool Telephone	200.00
Pool Supplies	1,500.00
Total Pool Expenses	26,508.00
Utilities	
Electric	242,000.00
Water	
A R47586911	10,000.00
B R47388245	8,000.00
C R47558404	8,000.00
D R47558394	10,550.00
E R47558405	11,000.00
F R47586906	9,000.00
G R47586907	10,500.00
H R47586879	10,000.00
I R47558408	8,000.00
J R22901436	8,000.00
Total Water	93,050.00
Sewer	48,500.00
Propane	500.00
Total Utilities	384,050.00
Reserves	
Funding	146,869.00
Total Reserves	146,869.00
Total Expense	997,718.00
Net Ordinary Income	0.00
Net Income	0.00